

## **Highland Trails Homeowners Annual Meeting Minutes April 12, 2018**

The meeting was held at the Mill Creek Elementary School Library.

Board Members in attendance were: Ed McNichol-President, Kim McNichol-Treasurer, Tom Jones-Vice President and Sandy Jones-Member at Large. A sign-in sheet was distributed for Members to record their attendance. Approximately 38 persons attended.

The meeting was opened at 6:40pm.

### **Board Composition and Role**

We reviewed the history of the Association and the length of time the current Board has self-managed the development. We presented three options for moving forward;

1. A new Board is elected to take over self-management
2. A Property Management Firm is retained to manage the development, with a corresponding dues increase.
3. The Board resigns and the Association ceases all activities.

After a lengthy discussion, an advisory vote was taken on this issue. Option #2 above was approved unanimously.

### **Finances**

A preliminary budget that reflected our maximum possible dues increase was distributed and discussed. We would have to borrow from reserves to cover management fees in FY2018, and would have to replenish those funds in the future, possibly from another dues increase.

The Board also discussed our Reserve Funds.

### **Issues**

The Board presented information from the City of Mill Creek about upcoming road construction.

The Board presented information about the Everett School District Elementary Boundary Change Commission and our advocacy efforts in this regard.

The Board discussed landscaping and sprinklers.

### **Architecture Control Committee**

The meeting adjourned at 9:01 pm.