

DRAFT 2018 Budget

	2015 Actual	2016 Actual	2017 To Date	2018 Budget
Next Years Annual Dues	\$383	\$383	\$383	\$383
Income:				
Dues	48,258	48,258	48,258	48,258
Late Charges	25	25	75	
Legal Reimbursement		264	250	
Interest Income	4	11	121	
Other	450	375	75	
Total Operating Income	48,737	48,933	48,778	48,258
Operating Expenses: Administrative				
Office	688	723	454	706
Community Program				
Insurance Expense	2,251	2,254		2,254
Taxes & License Renewal				
Legal Expense - General	798	468		650
Legal - Dues Collection	148	-		
Total Administrative	3,884	3,445	454	3,610
Utilities				
Electric	846	804	235	900
Water	5,422	4,854	114	5,500
Total Utilities	6,268	5,658	349	6,400
Common Area Maintenance				
Landscaping - contract	23,345	23,387	5,852	23,500
Landscaping - other			-	-
Tree Care/Pruning	1,052	5,925		
Irrigation System			-	-
Grounds Maintenance	306	-	-	-
Total Maintenance	24,703	29,313	5,852	23,500
Total Operating Expenses	34,855	38,416	6,655	33,510
Reserve Contribution			-	7,500
Net Operating Cash Flow	13,882	10,517	42,123	14,748
Dues required for operating expenses				\$323
Dues required for reserves				\$60
Total Minimum Dues				\$383

Cash On Hand	79,493.18
Reserves	7,500.00
Recovered	250.00
	<u>71,743.18</u>